



# HOME EQUITY LOAN RATES

As of August 1, 2018

Farmers Insurance Federal Credit Union HELOCS are available in all states except:  
Alabama, Alaska, Florida, Hawaii, Louisiana and Texas.

## HELOC Interest Rates

CLTV					
Direct Deposit: 1% Discount					
FICO	Up to 60%	60.01-70%	70.01-80%	80.01-90%	90.01-100%
720 and over	5.49%	5.625%	5.75%	7.75%	9.75%
680-719	6.00%	6.25%	6.75%	8.75%	10.75%
640-679	6.25%	6.75%	7.75%	9.75%	N/A
620-639	6.75%	7.50%	8.75%	N/A	N/A

- ◆ Wall Street Journal Prime index is **5.00%**
- ◆ **2% Annual Cap/Max Rate 18%**
- ◆ Payment 1.00% for rates from 4% - 12%  
Payment 1.25% for rates from 12.01 - 15%  
Payment 1.50% for rates from 15.01% - 18%
- ◆ Closing costs paid by member
- ◆ No prepayment penalty
- ◆ Maximum loan amount of \$350,000. Minimum \$5,000.
- ◆ May be tax deductible. Check with your tax advisor
- ◆ 10 year draw period
- ◆ Maximum Combined Loan-to-Value of 100%

Farmers Insurance Federal Credit Union Home Equity Loans are available in all states except:  
Alabama, Alaska, Florida, Hawaii, Louisiana.

## Fixed Rates Seconds

CLTV					
Direct Deposit: 1% Discount					
FICO	Up to 60%	60.01-70%	70.01-80%	80.01-90%	90.01-100%
720 and over	5.99%	6.125%	6.25%	8.25%	10.25%
680-719	6.50%	6.75%	7.25%	9.25%	11.25%
640-679	6.75%	7.25%	8.25%	10.25%	N/A
620-639	7.25%	8.00%	9.25%	N/A	N/A

- ◆ Maximum loan term of 20 years
- ◆ Closing costs paid by member
- ◆ No prepayment penalty
- ◆ Maximum loan amount of \$350,000. Minimum \$5,000.
- ◆ May be tax deductible. Check with your tax advisor.
- ◆ Maximum Combined Loan-to-Value of 100%
- ◆ In Texas, the Maximum Combined Loan-to-Value is 80%

For more information call 800.877.2345 and ask for:  
Real Estate Department ext. 6673